

Strategy details

| | |
|------------------------------------|--------------|
| Inception | 1 March 2016 |
| Min. initial investment (direct) | £20,000 |
| Min. initial investment (platform) | £1,000 |
| Rebalancing strategy (min.) | Quarterly |
| Currency | £ GBP |
| Annual yield (current) | 2.59% |

Charges

| | |
|--------------------------------------|-------|
| Annual management charge (direct) | 0.75% |
| Annual management charge (platform)* | 0.30% |
| Ongoing charges figure | 0.42% |

*Not including platform fees.

Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stockmarket behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

Risk profile

The strategy is managed in accordance with Dynamic Planner risk profile 5, with the strategy's expected volatility targeted to stay within the assigned Dynamic Planner risk profile's boundaries.



About the Hybrid Passive Risk Targeted Managed Service

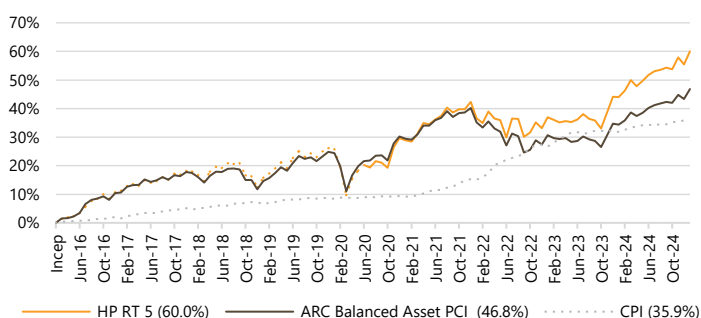
Our Hybrid Passive Risk Targeted ('RT') Managed Service consists of five actively managed investment strategies (Hybrid Passive RT 3-7) that provide lower cost access to our discretionary fund management capabilities through the combination of active and passive collective investments. Each strategy has a different level of risk and expected return, and are rigorously mapped within the volatility boundaries assigned to specific Dynamic Planner risk profiles (RTM 3-7). The service provides a solution that, when cost considerations are paramount, does not compromise on quality.

Investment update

Monetary and political events took turns to swing markets over January as uncertainty over both inflation and the policy mix of Trump 2.0 were absorbed by global investors. The inflation report arrived mid-month as market watchers had dramatically pared back their expectations for interest rate cuts from the US Federal Reserve ('Fed') over 2025 amidst stronger-than-expected employment numbers. The market is expecting the Fed to take an extended breather and are currently not pricing in a rate cut until June at the earliest. Ongoing developments in Washington remain a key factor, with the extent of further cuts depending greatly on policy changes deployed by the new administration. On this front, President Trump's latest salvo has been to declare sweeping tariffs on Canada and Mexico, as well as on China. Prior to the tariff news, the headlines had been dominated by DeepSeek's emergence as a lower cost, high-performance competitor to its Western counterparts. The news emanating from China caused immediate yet localised panic within companies perceived to be at the forefront of the AI revolution. The sudden loss in confidence culminated in the tech-heavy NASDAQ Index experiencing its largest single day fall since the onset of the pandemic. Elsewhere, in the eurozone; lacklustre growth, softening labour markets and falling energy costs should combine to bring down an inflation figure that has proven somewhat stickier than anticipated. A continued backdrop of generally resilient global economic growth, moderating global inflation and reductions in interest rates should continue to be supportive for a wide range of asset classes throughout 2025. We expect broadly positive corporate earnings growth announcements driven by an improvement in profit margins and a more conducive environment for capital projects as the cost of capital falls. We remain positive on the outlook for fixed income assets, where history suggests that attractive returns typically follow as we progress through the loosening cycle. We are retaining some exposure to low volatility absolute return funds, which continue to act as effective portfolio diversifiers and play a valuable role in portfolios during periods of market weakness.

Performance

Inception performance



Cumulative performance

| | 1yr | 3yr | 5yr* | 10yr* |
|-------------------------------------|-------|-------|-------|-------|
| HP RT 5 | 11.1% | 17.1% | 27.2% | - |
| ARC Balanced Asset PCI (30-70% eq.) | 9.2% | 8.6% | 18.0% | - |
| CPI | 3.1% | 18.0% | 25.3% | - |

Annualised performance

| | 1yr | 3yr | 5yr* | 10yr* |
|-------------------------------------|-------|------|------|-------|
| HP RT 5 | 11.1% | 5.4% | 4.9% | - |
| ARC Balanced Asset PCI (30-70% eq.) | 9.2% | 2.8% | 3.4% | - |
| CPI | 3.1% | 5.7% | 4.6% | - |

Discrete performance

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020* |
|-------------------------------------|------|------|------|-------|------|-------|
| HP RT 5 | 3.0% | 7.8% | 8.3% | -6.5% | 9.8% | 2.8% |
| ARC Balanced Asset PCI (30-70% eq.) | 2.4% | 6.4% | 5.8% | -9.1% | 7.6% | 4.3% |
| CPI | - | 2.6% | 3.9% | 10.5% | 5.4% | 0.7% |

*Performance from inception (01.03.16) to 30.06.20 is simulated past performance based on back-tested data (represented by the orange dashed line).

Source: Bordier UK & FE Analytics as at 31.01.25.

Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown

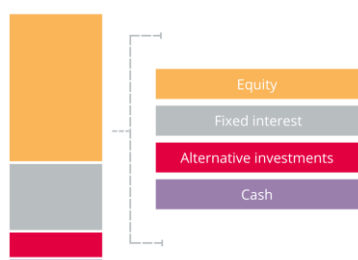


| Sector | % |
|------------------------------|----|
| Cash | 2 |
| Fixed interest | 26 |
| Alternatives | 11 |
| UK equity (income) | 3 |
| UK equity (growth) | 8 |
| US equity | 24 |
| European equity | 5 |
| Asia-Pacific ex Japan equity | 11 |
| Japanese equity | 4 |
| Thematic and global equity | 6 |

Top 10 holdings

| Fund | % |
|--------------------------------------|---|
| TwentyFour Corporate Bond | 7 |
| abrdn Asia Pacific ex-Japan Tracker | 6 |
| Schroder Strategic Credit | 6 |
| Fidelity Index UK | 5 |
| HSBC American Index | 5 |
| Janus Henderson Strategic Bond | 5 |
| Premier Miton US Opportunities | 5 |
| Vanguard UK Long Duration Gilt Index | 5 |
| Artemis US Smaller Companies | 4 |
| Fidelity Index US | 4 |

Asset class breakdown



Active/Passive allocation breakdown

| Underlying holdings | % |
|---------------------|----|
| Active allocation | 56 |
| Passive allocation | 44 |

Note: For illustrative purposes only.

Source: FE Analytics as at 31.01.25

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Corporate winner or shortlisted for over 100 prestigious industry awards since 2014

Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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