

Strategy details

Inception	1 March 2016
Min. initial investment (direct)	£20,000
Min. initial investment (platform)	£1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	2.51%

Charges

Annual management charge (direct)	0.75%
Annual management charge (platform)*	0.30%
Ongoing charges figure	0.67%

*Not including platform fees.

Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stock market behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

Risk profile

The strategy is managed in accordance with Dynamic Planner risk profile 5 and is part of their Risk Targeted Managed ('RTM') offering. The strategy's expected volatility is targeted to stay within the assigned Dynamic Planner risk profile's boundaries.



About the Risk Targeted Managed Service

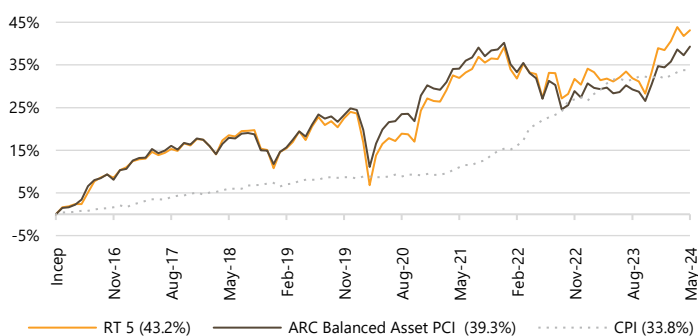
Our Risk Targeted ('RT') Managed Service consists of five actively managed investment growth strategies (Risk Targeted 3-7). Each strategy has a different level of risk and expected return, and are rigorously mapped within the volatility boundaries assigned to specific Dynamic Planner risk profiles (RTM 3-7).

Investment update

Asset returns were strong over May with developed market equities and global bonds rising 4.1% and 1.3% respectively in local currency terms. After a weak April, the US equity market rebounded strongly with growth stocks to the fore as rate expectations fell. Uncertainty over the interest rate outlook continues to bring some volatility however market momentum remains positive on the back of a strong corporate earnings season and improving economic data. On the inflation front, data stemming from the US in May was mixed. While the potential timing of interest rate cuts has been pushed forward, some loosening of policy in the US is still expected this year. European markets also performed well in May, rising just under 4%, as positive GDP growth was confirmed for Q1 and corporate earnings announcements surprised on the upside. Despite a recent modest tick up in inflation the European Central Bank continues to signal a potential rate cut in June. The UK market rose 2.5%, lagging the US and eurozone largely due to its 'value' bias and high exposure to energy stocks, which were impacted by a falling oil price. UK inflation fell to 2.3% and is expected to fall further still in the short term. We continue to see tailwinds, which should be supportive for financial markets in the coming months. As such, no changes were made over the month to the strategy's headline asset allocation, which remains at the upper end of its Dynamic Planner risk profile. We expect further reductions in inflation towards central bank targets and a consequent easing of financial conditions as tight monetary policy is unwound. Evidence suggests that economic growth is recovering globally and this should be accompanied by growth in corporate earnings and improved profit margins. Strong recent earnings numbers from companies in the US (and elsewhere) continue to support equity markets and justify valuations. In the UK equity sector, TM Crux UK Special Situations was sold. The fund, being smaller in size in terms of assets under management, has experienced significant outflows and we felt it prudent to exit our investment to avoid the potential of any issues exiting the fund in the future. Proceeds have been reinvested into JOHCM UK Growth.

Performance

Inception performance



Cumulative performance

	1yr	3yr	5yr	10yr
RT 5	9.2%	8.5%	21.9%	-
ARC Balanced Asset PCI (30-70% eq.)	8.6%	3.9%	17.8%	-
CPI	1.7%	20.5%	23.7%	-

Annualised performance

	1yr	3yr	5yr	10yr
RT 5	9.2%	2.7%	4.0%	-
ARC Balanced Asset PCI (30-70% eq.)	8.6%	1.3%	3.3%	-
CPI	1.7%	6.4%	4.3%	-

Discrete performance

	YTD	2023	2022	2021	2020	2019
RT 5	3.0%	6.6%	-6.3%	9.5%	2.6%	11.9%
ARC Balanced Asset PCI (30-70% eq.)	3.4%	5.8%	-9.1%	7.6%	4.3%	11.7%
CPI	1.0%	3.9%	10.5%	5.4%	0.7%	1.3%

Source: Bordier UK & FE Analytics as at 31.05.24.

Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception (01.03.16) until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown

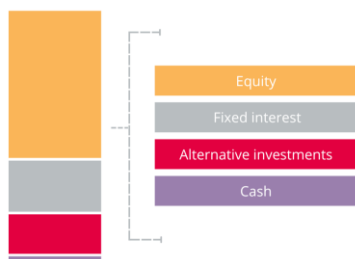


Sector	%
Cash	2
UK fixed interest	6
International fixed interest	14
Strategic bonds	10
Alternatives	10
UK equity (income)	3
UK equity (growth)	8
US equity	18
European equity	5
Asia-Pacific ex Japan equity	11
Japanese equity	4
Thematic and global equity	9

Top 10 holdings

Fund	%
TwentyFour Corporate Bond	7
Premier Miton US Opportunities	6
Vanguard UK Long Duration Gilt Index	6
Janus Henderson Strategic Bond	5
Schroder Strategic Credit	5
Invesco Asian	4
Janus Henderson Absolute Return	4
JOHCM UK Growth	4
JPM US Equity Income	4
Ninety One UK Alpha	4

Asset class breakdown



Note: For illustrative purposes only.

Source: FE Analytics as at 31.05.24

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

t: +44 (0)20 7667 6600
e: sales@bordieruk.com
w: bordieruk.com



Bordier & Cie (UK) PLC | Specialist Investment Manager
23 King Street | St James's | London SW1Y 6QY

Corporate winner or shortlisted for over 100 prestigious industry awards since 2014

Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

Issued by Bordier & Cie (UK) PLC, 23 King Street, St James's, London SW1Y 6QY. Authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.