

Bordier (UK) Managed Portfolio Service



Defensive Strategy

Bordier (UK) Managed Portfolio Service

The Bordier (UK) Managed Portfolio Service (BMPS) has been introduced by us to enable smaller investors access to the portfolio management skills of our investment team.

Investment Objective

The objective is to preserve capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect low levels of reward and a low correlation to stockmarket behaviour, including modest fluctuations in values.

Risk Category

The strategy is managed with a low attitude towards risk with a maximum target of 20% invested in global equity markets at any given time.

Benchmark

3 Month LIBOR

Strategy details

Launch Date	2 July 2012
Minimum Initial Investment	£20,000
Rebalancing Strategy (minimum)	Quarterly
Base Currency *	£ GBP
Annual Discretionary Management Charge	0.75% + VAT

* Underlying asset currency may vary

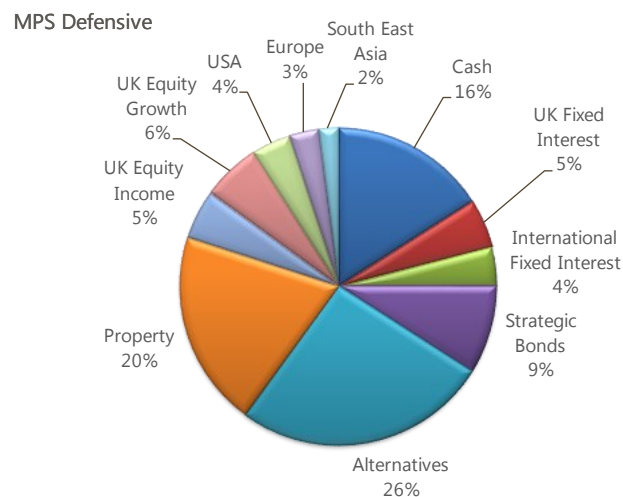
Discretionary Manager

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Portfolio Update

July: Fixed Income exposure was reduced. We continue to make progress with the switching of the underlying investments to clean shares classes when they become available on each third party wrap platform. As a result of platforms introducing the new RDR-compliant funds at varying times, the constituents of our MPS strategies may differ slightly at any given time.

Strategic Asset Allocation



(Asset allocation as at 31 July 2015)

Top 10 Portfolio Holdings (by weight)	Weight
Cash (deposit)	16%
Absolute Insight UK Equity Market Neutral Fund	7%
Kames UK Equity Absolute Return Fund	7%
Old Mutual Global Equity Absolute Return Fund	7%
Aberdeen Property Trust Fund	7%
Aviva Investors Property Trust	7%
L&G UK Property Fund	6%
M&G Index Linked Bond Fund	5%
LM Western Asset Global Credit Abs Rtn Fund	5%
Fidelity Strategic Bond Fund	4%

Historic Performance

	1mth	3mth	6mth	YTD	1Yr	Inception *
Bordier (UK) MPS Defensive	0.35%	-0.46%	0.00%	1.75%	5.56%	15.54%
3 Month LIBOR (BBA GBP)	0.05%	0.14%	0.28%	0.33%	0.56%	1.80%

Performance as at 31/07/15 (* Inception data from 02/07/12 to 31/07/15) - Figures net of 0.5% + VAT AMC
Source: Bordier (UK) & Morningstar Direct

Risk warnings: The information contained in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. This factsheet is for information purposes only. Past performance is not a reliable indicator of future results. The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. While the performance of bonds, gilts and other fixed interest securities may be less volatile than equities there is a risk that their relative yield and the capital values may be reduced by factors such as rising interest rates. Levels and bases of tax can change. This information is deemed to be reliable however it has not been independently verified. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you regularly seek the advice of your financial advisor.

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